

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2129 - HB 2075

February 27, 2014

SUMMARY OF BILL: Places the responsibility of property inspection and valuation requirements of an insured property, in regards to fire insurance policies, on the insurance company, its designee, or the insurance agent.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, such responsibility lies solely with the insurance agent.
- According to the Department of Commerce and Insurance, the proposed legislation will have no significant fiscal impact on the department's current operations. Any impact to state government will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This will have no significant impact on commerce or jobs within this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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